

TEMPLATE FOR DETERMINING "PRICE ADJUSTMENT FACTOR"

Texas Property Tax Code 23.175

CAG, LLC

Tax Year 2016

Price of West Texas light crude oil in nominal dollars asper the January 2016 STEO of the Energy Information Administration (EIA) of the US DOE

asper EIA spreadsht	
2016	2015
Projected	Average
Oil Price	Oil Price
38.54	48.67

2016 TAX YEAR CRUDE OIL "PRICE ADJUSTMENT FACTOR"

0.7919

Spot Price of natural gas at the Henry Hub in nominal dollars asper the January 2016 STEO of the Energy Information Administration (EIA) of the US DOE

asper EIA spreadsht	
2016	2015
Projected	Average
NG Price	NG Price
2.73	2.71

2016 TAX YEAR NATURAL GAS "PRICE ADJUSTMENT FACTOR"

1.00738